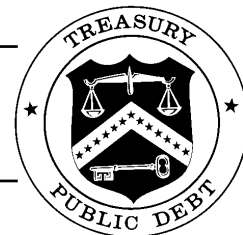


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
September 13, 2004

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: September 16, 2004  
Maturity Date: March 17, 2005  
CUSIP Number: 912795SE2

High Rate: 1.840% Investment Rate 1/: 1.883% Price: 99.070

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 52.77%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,544,878	\$ 14,981,050
Noncompetitive	969,574	969,574
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	36,564,452	16,000,624 2/
Federal Reserve	6,001,626	6,001,626
TOTAL	\$ 42,566,078	\$ 22,002,250

Median rate 1.830%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.820%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,564,452 / 16,000,624 = 2.29

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$703,558,000